## E-mail uccdc@plateautel.net

Website www.clayton-nm.com



UCCDC 124 Main Street P.O. Box 216 Clayton, NM 88415 Voice 575-447-2855 Fax 575-374-2855

To: The Ways and Means subcommittee on Wind Energy Tax Credits April 26, 2012

The Union County Community Development Corporation, **a** leading wind project developer/manufacturer based in Clayton, New Mexico (Union County, New Mexico) urges Congress to extend the wind energy production tax credit (PTC) as quickly as possible.

The Union County Community Development Corporation has been working for years with Third Planet Wind Power, Foresight Wind, Compass Wind, The Lucky Corridor Transmission Project (a large transmission line planned and funded by the federal government extending from Gladstone New Mexico to Taos New Mexico), Clean Line Transmission, and the Tres Amigas project in Clovis New Mexico and others to see that windpower can finally be placed in Union County New Mexico, a zone of Class IV winds untapped to this date. The PTC's are integral to the economic design and cost setting parameters of all the wind programs in the State of New Mexico. It is obviously critical that we do not allow the PTC to expire.

With the uncertainty of the PTC's future, we are reluctantly winding down a significant portion of our US wind development activity and instead redirecting over \$200 million of funding, services and staff resources to Canada and South America. This will result in more than \$20 billion of new investment, construction jobs, tax dollars and community benefits shifting away from the US, as a direct result of Congress' delay in passing a timely extension of the PTC. In particular, the wind projects planned for Union County have been placed on hold, not only because of the PTC uncertainty, but also problems with power purchase agreements from our local power companies, and continued problems with transmission line production. Obviously, the success of the wind program hinges on the PTC being available to subsidize projects in the early stages through tax incentives.

-We strongly urge this committee to immediately take up an extension of the wind energy production tax credit.

Kindly Submitted with Urgent Request for Action,

Mark E Van Wormer MD, RVT, RDCS

Union County Community Development Corporation Economic Development Director

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Mark E Van Wormer MD